LOS ANGELES—Representative Xavier Becerra (CA-31), Vice Chair of the House Democratic Caucus, released the following statement on President Obama's press conference today:

"The President is right—the choice before us is clear: we can ask billionaires and oil companies to pay their fair share, or we can start firing teachers and charging seniors more for their health care.

Democrats in Congress stand with the President in calling for Republicans to get back to work, return to the table and seek a balanced, bipartisan approach to reducing the deficit."